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NCOIL CONCLUDES SUCCESSFUL 2018 SPRING MEETING IN ATLANTA

High-Level Speakers and Panelists; Several Timely Issues Discussed

Manasquan, NJ – The National Council of Insurance Legislators (NCOIL) has concluded a successful 2018 Spring Meeting at the Whitley in Buckhead, GA. There were 267 registrants, 51 legislators from 32 states, including 11 first time legislators, 5 Commissioners and 12 Insurance Departments were represented, and all policy committees met to discuss timely insurance and financial services related issues.

“We had a productive meeting with good discussion on a variety of subjects” said AR Sen. Jason Rapert, NCOIL President. “We began a dialogue of a model law to regulate PBMs, heard about the impact of federal tax reform on the insurance industry and states, discussed the status of the NFIP and State flood insurance markets, continued a discussion of physician dispensing and drug compounding, and had a good discussion with our regulatory counterparts that sets the table for a productive year.”

There was a lively discussion about Pharmacy Benefit Managers (PBMs), the role they play, and the potential need for regulatory oversight during the Health, Long-Term Care and Health Retirement Issues Committee. Sen. Rapert discussed the need for an NCOIL model. Discussion of this issue will continue at the NCOIL Summer Meeting.

“We continue to invite speakers that will educate legislators on emerging insurance issues and that goal is leading to continued growth year-over-year in both legislator and general attendance” said Commissioner Tom Considine, NCOIL CEO. “We are proud that our recruiting efforts have led to both North Carolina and Florida becoming contributing states. With these 2 large states upgrading their participation level, NCOIL’s Contributing States now, for the first time ever, include the ten largest states in the country and states representing over 81% of the population of the United States.”

The speakers included Georgia Governor Nathan Deal, who delivered the keynote at the Welcome Breakfast; Florida CFO Jimmy Patronis, who delivered the luncheon keynote address on Saturday; CCIIO Director and CMS Deputy Director Randy Pate participated in the Health General Session “Health Insurance Exchanges in the Trump Administration- Are Waivers the Solution?”; and FEMA Assistant Administrator for Federal Insurance David



WEBSITE: www.ncoil.org



Maurstad participated in the Joint State-Federal Relations and International Issues Committee “Discussion on the Status of the NFIP and State Flood Insurance Markets.”

The 2018 NCOIL Summer Meeting will be in Salt Lake City, UT from July 12th – 15th. Registration will open in April.

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NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance and financial services, works to both preserve the state jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.